

Nebraska State Statutes

(as of 7/9/2009)

Department of Economic Development

Richard Baier, Director
301 Centennial Mall South, 4th Floor
Lincoln, NE 68598-4666
(402) 471-3111 -- (800) 426-6505
<http://www.neded.org>

81-1201.01 Terms, defined.

As used in sections 81-1201.01 to 81-1201.22, unless the context otherwise requires:

- (1) Commission shall mean the Economic Development Commission;
- (2) Community Development Block Grant shall mean the grants distributed pursuant to the Housing and Community Development Act of 1974 as amended by the Housing and Urban-Rural Recovery Act of 1983;
- (3) Department shall mean the Department of Economic Development;
- (4) Director shall mean the Director of Economic Development;
- (5) Economic articulation shall mean the creation of economic activities which will provide inputs to and markets for other businesses in the state;
- (6) Educational institutions shall mean nonprofit public and private colleges, community colleges, state colleges, and universities in the state; and
- (7) Value-adding industry shall mean an economic enterprise that adds value through processing, fabrication, or other means to goods or services.

Source Laws 1986, LB 965, § 1; Laws 1994, LB 1194, § 18.

81-1201.02 Department of Economic Development; Economic Development Commission; created; purpose; duties.

There is hereby created an executive department of state government to be known as the Department of Economic Development and a commission to be known as the Economic Development Commission. The purpose of the department and the commission shall be to maintain and develop the economy of the state to provide opportunities for the people which will enhance and expand the quality of their lives. The department and the commission shall promote the:

- (1) Expansion of personal income through the development of business and employment opportunities which afford sufficient compensation to ensure an adequate standard of living for the people of the state;
- (2) Development of an economy that contributes to and enhances the environmental quality of the state;
- (3) Development of a stable economy within the state;
- (4) Development of economic health and opportunities throughout the communities and counties of the state;

- (5) Development of an economy which is capable of providing the necessary revenue for state government, local governments, and other political subdivisions of the state and in this way minimize the tax burden faced by all taxpayers of the state; and
- (6) Structuring of the department and its staff as a nonpolitical, professionally managed division of state government.

Source Laws 1986, LB 965, § 2.

81-1201.03 Director of Economic Development; appointment; duties; personnel.

The chief executive officer of the department shall be the Director of Economic Development who shall be appointed by the Governor with the consent of a majority of the Legislature. The director shall administer the affairs of the department and shall serve at the pleasure of the Governor. The director shall have equal rank with the heads of other state departments, and his or her salary shall be fixed by the Governor with the advice of the commission. The director shall employ a deputy director with significant and extensive professional experience in the field of economic development. The director shall employ division directors and such other assistants, professional staff, and other employees as he or she deems necessary to effectively carry out sections 81-1201.01 to 81-1201.20 within the appropriations the Legislature provides.

Source Laws 1986, LB 965, § 3.

81-1201.04 Commission; members; qualifications; chairperson; coordination.

The commission shall consist of nine voting members appointed by the Governor. The chairperson of the commission shall be one of the appointed members and shall be chosen by the commission. Each congressional district in Nebraska shall be represented by three members, and the Governor shall solicit nominations for appointments to the commission from recognized economic development groups in Nebraska. The members of the commission shall be representative, to the extent possible, of the various geographic areas of the state and of both the urban and rural population. The director shall serve as an ad hoc nonvoting member of the commission. In appointing the members, the Governor shall seek to create a broad-based commission representative of the Nebraska economy. To achieve this objective the Governor shall appoint individuals from the following private industry sectors:

- (1) Production agriculture;
- (2) At least two individuals from manufacturing, one such individual shall represent a company with no more than seventy-five employees;
- (3) Transportation and logistics;
- (4) Travel and tourism;
- (5) Financial services and insurance;
- (6) Information technology and communications; and
- (7) Biotechnology.

The commission and department are encouraged to involve other essential groups in the work of the commission, including, but not limited to, the (a) University of Nebraska, (b) Department of Agriculture, (c) State Energy Office, (d) educational institutions, (e) Department of Labor, and (f) Nebraska Investment Finance Authority. No more than five voting members of the commission shall belong to the same political party.

The commission shall provide programmatic policy guidance and oversight to the Nebraska Manufacturing Extension Partnership.

Source Laws 1986, LB 965, § 4; Laws 2007, LB388, § 1.

81-1201.05 Commission; members; terms; vacancy; expenses.

Members of the commission shall serve for terms of four years, except that the members serving on September 1, 2007, may serve for the remainder of their six-year terms. Members shall be limited to two consecutive terms. The director shall serve on the commission for the term of his or her appointment as director. If a vacancy occurs, the Governor shall appoint a representative of the same congressional district, within forty-five working days after the date the vacancy occurs, to finish the unexpired term of the member. The members of the commission shall serve without compensation but may be reimbursed for their actual and necessary expenses as provided in sections 81-1174 to 81-1177 for state employees.

Source Laws 1986, LB 965, § 5; Laws 2007, LB388, § 2.

81-1201.06 Commission; meetings; staff.

The commission shall meet at least four times a year, with at least one meeting each calendar quarter, at the call of the director or four voting members of the commission. The staff and support for the commission shall be provided by the department.

Source Laws 1986, LB 965, § 6.

81-1201.07 Department; divisions and program; advisory committees and programs; authorized.

The department may have the divisions and program listed in this section to aid in the discharge of its duties but shall not be limited to such divisions and program: (1) An Existing Business Assistance Division; (2) a Business Recruitment Division; (3) a Travel and Tourism Division; (4) a Community and Rural Development Division; and (5) a Community Development Block Grant Program. Each division and program, when deemed appropriate by the director, is encouraged to establish advisory committees and programs to insure public participation and input.

Source Laws 1986, LB 965, § 7; Laws 1989, LB 639, § 1; Laws 1993, LB 190, § 7; Laws 1998, LB 1053, § 10.

81-1201.08 Community Development Block Grant Program Advisory Committee; membership.

(1) The department shall have an advisory committee to provide regular consultation to the Community Development Block Grant Program.

(2) The members of the Community Development Block Grant Program Advisory Committee shall be appointed by the commission upon the recommendation of the department and shall be:

(a) Two municipal officials from cities of the first class which are nonentitlement cities as defined in the federal Housing and Community Development Act of 1974, as amended. One municipal official shall be an elected official. One municipal official shall be an appointed official. The municipal officials shall reside in different congressional districts;

(b) Two municipal officials from cities of the second class. One municipal official shall be an elected official. One municipal official shall be an appointed official. The municipal officials shall reside in different congressional districts;

(c) Two municipal officials from villages. One municipal official shall be an elected official. One municipal official shall be an appointed official. The municipal officials shall reside in different congressional districts;

(d) Two elected county officials who reside in different congressional districts;

- (e) One staff member from a development district or a regional council;
- (f) One staff member from the Governor's Policy Research Office;
- (g) One staff member from the community action corporations; and
- (h) One professional engineer.

(3) The commission shall adopt a selection process for the remaining advisory committees and the committee members shall be selected according to such process by the commission upon the recommendation of the department.

Source Laws 1986, LB 965, § 8; Laws 1989, LB 639, § 2; Laws 1992, LB 573, § 12; Laws 1997, LB 622, § 123.

81-1201.09 Department; develop and implement economic development strategies; considerations.

The department shall develop and implement economic development strategies to:

- (1) Facilitate the maintenance and expansion of existing enterprises and the creation of new value-adding industries, including those involved in selling to non-Nebraska markets;
- (2) Promote economic articulation within the economy of the state;
- (3) Promote productivity among value-adding industries;
- (4) Promote economic diversification within the economy of the state; and
- (5) Maintain and revitalize economically distressed areas.

In developing these strategies the department shall consider the special economic needs of women and minorities and pursue policies which are consistent with Nebraska policies to protect and enhance the environmental quality of the state.

Source Laws 1986, LB 965, § 9.

81-1201.10 Department; long-term strategy; performance review; duties; Performance Review Revolving Fund; created; use; investment.

The department shall:

- (1) Create and keep current a comprehensive and long-term strategy for economic development. The strategy shall address and be consistent with the general purposes and duties of the department. The strategy shall consider: (a) The entire state; (b) economic regions within the state; and (c) the operating divisions and program listed in section 81-1201.07; and
- (2) Develop an independent program of performance review of the activities of the department, departmental divisions, and the Community Development Block Grant Program. The review shall include, but not be limited to: (a) An assessment of the impact of the department's programs corresponding to the strategic plans of the department, departmental divisions, and the Community Development Block Grant Program; (b) a comparative assessment of the relative impact of the department's programs with similar programs in other states; and (c) a comparative assessment of the department's programs' impact on different parts of the state. The review shall be completed or updated at least once every three years.

The Performance Review Revolving Fund is created. The money in the fund shall be used to employ an independent firm experienced in doing performance reviews as prescribed in this section to do performance reviews. Any money in the fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

Source Laws 1986, LB 965, § 10; Laws 1989, LB 639, § 3; Laws 1993, LB 190, § 8; Laws 1994, LB 1066, § 106; Laws 1998, LB 1053, § 11.

Cross Reference

Nebraska Capital Expansion Act, see section 72-1269.
Nebraska State Funds Investment Act, see section 72-1260.

81-1201.11 Department; lead agency; clearinghouse; staff services; coordination; status report; duties.

The department shall:

- (1) Serve as the lead state agency in the area of economic development. The department shall develop a program to promote coordination and cooperation within state government and with institutions of higher education, local governments, other political subdivisions of the state, and the private sector;
- (2) Serve as a clearinghouse for information, data, and other materials which may be helpful or necessary to the full development of the state's economy, which may be relevant with regard to the possibilities of future development in Nebraska, and which will be of use to local governments, the Governor, other state agencies, and the Legislature in discharging their responsibilities. The department shall develop a program to ensure cooperation between state agencies, the University of Nebraska, and other entities with related economic information;
- (3) Provide staff services when, in the opinion of the director, such services are necessary and appropriate in the areas of economic development to cities of the first class, second class, and villages on a contractual basis when the terms of such contracts can be mutually accepted;
- (4) Assist the Governor in coordinating the efforts of local governments to develop mutual and cooperative solutions to their common problems; and
- (5) Prepare annually a status report on the activities and impacts of the department and its programs. The status report shall be submitted to the Governor and the Legislature on the first working day of October of each year.

Source Laws 1986, LB 965, § 11.

81-1201.12 Department; plans, contracts, funds; tax credit program; duties.

The department shall:

- (1) Submit and adopt all necessary plans, enter into contracts, and accept gifts, grants, and federal funds; and
- (2) Administer the tax credit program established by the Community Development Assistance Act and adopt and promulgate rules and regulations pursuant to such act.

Source Laws 1986, LB 965, § 12.

Cross Reference

Community Development Assistance Act, see section 13-201.

81-1201.13 Travel and Tourism Division; duties; awarding of contracts.

The Travel and Tourism Division shall develop a program to provide promotional services and technical assistance to local governments and industry members and to ensure the protection and development of Nebraska's attraction resources. The department shall have an advisory committee to provide regular consultation to the Travel and Tourism Division.

All advertising contracts awarded by the department concerning travel and tourism shall be based on competitive bids. Contracts shall be awarded to the lowest responsible bidder, taking into consideration the best interests of the state, the quality of performance of the services rendered, the conformity with specifications, the purposes for which required, and the time of completion, and with the consultation of the Travel and Tourism Division Advisory Committee. In determining the lowest responsible bidder, in addition to price, the following elements shall be given consideration: (1) The ability, capacity, creativity, and skill of the bidder to perform the

contract required; (2) the character, integrity, reputation, judgment, experience, and efficiency of the bidder; (3) whether the bidder can perform the contract within the time specified; (4) the quality of performance of previous contracts; (5) the previous and existing compliance by the bidder with laws relating to the contract; and (6) such other information as may be secured having a bearing on the decision to award the contract. The department shall advertise for bids for the awarding of contracts concerning travel and tourism pursuant to sections 73-101 to 73-105. At least thirty working days shall elapse between the time formal bids are advertised for and the time of their opening. Contracts shall be awarded within sixty working days after the bidding has been closed. Each person submitting a bid shall, by certified mail, be notified as to whom the contract was awarded.

Source Laws 1986, LB 965, § 13.

81-1201.14 Existing Business Assistance Division; duties.

The primary responsibility of the Existing Business Assistance Division shall be to provide assistance to instate businesses. Such assistance shall encourage the startup of new businesses and the retention and expansion of existing businesses. Emphasis shall be placed upon meeting the unique needs of small businesses in the state. Activities of the division shall include, but not be limited to, financial packaging, technical assistance, contacts with existing businesses regarding needs, work force development, job training assistance, export technical assistance, and assistance to businesses in accessing new markets and new technologies.

The division shall avoid duplication with existing programs already in place which assist small businesses and entrepreneurs, and the department and the division shall deliver their programs through, to the extent possible, the Nebraska Business Development Center, the University of Nebraska-Lincoln Food Processing Center, the Nebraska Investment Finance Authority, the Small Business Administration of the federal government, and other related organizations.

Source Laws 1986, LB 965, § 14; Laws 1987, LB 736, § 7; Laws 1989, LB 639, § 4; Laws 1997, LB 659, § 1; Laws 2007, LB388, § 3.

Cross Reference

Business Development Partnership Act, see section 81-1272.

Nebraska Investment Finance Authority Act, see section 58-201.

81-1201.15 Business Recruitment Division; duties.

The primary responsibility of the Business Recruitment Division shall be the creation of jobs through the attraction of business to the state. The division shall develop a program of assistance to local governments, chambers of commerce, development organizations, and other entities involved in attracting new value-adding industries. Activities shall include, but not be limited to, industrial recruitment, marketing, international investment attraction, and technical assistance to community organizations in their recruitment efforts.

Source Laws 1986, LB 965, § 15; Laws 1989, LB 639, § 5.

81-1201.16 Community and Rural Development Division; duties.

The Community and Rural Development Division shall provide technical and financial assistance to communities for the preparation of community-based community needs assessment and development strategies. The division shall develop a program to assist communities in finding solutions to the problems identified within the community needs assessment.

Source Laws 1986, LB 965, § 16; Laws 1989, LB 639, § 6.

81-1201.17 Repealed. Laws 1989, LB 639, §13.

81-1201.18 Department; administer Community Development Block Grant Program.

The department shall administer the Community Development Block Grant Program. In addition to the performance review requirements in section 81-1201.10, the department shall develop an ongoing program of monitoring the impact of grants on the communities receiving the grants. The monitoring program shall include, but not be limited to, the following information: (1) The status of the project for which such grant was awarded; (2) the grant amount; (3) the local government contribution; (4) the private financial contribution; (5) the goals and objectives of the grant; and (6) the impact of the grant relative to the goals and objectives of the grant. The department, in consultation with the advisory committee, shall determine community development objectives, state priorities, and guidelines for the distribution of funds for community development projects within the Community Development Block Grant Program, which shall conform to the objectives as set forth in the Housing and Community Development Act of 1974, as amended, and which shall:

- (a) Include statistical community need factors as selected by the committee; and
- (b) Require that grant applicants submit evidence of a community assessment process for the project, which assessment process the committee shall design. To the extent possible, the Community Development Block Grant funds shall be allocated on a need and competitive basis.

Source Laws 1986, LB 965, § 18; Laws 1989, LB 639, § 7.

81-1201.19 Divisions; avoid duplication.

The divisions shall avoid the duplication of existing programs or services and, to the extent possible, shall use existing programs and organizations to implement the program and objectives of the division.

Source Laws 1986, LB 965, § 19.

81-1201.20 Department; adopt rules and regulations.

The department shall adopt and promulgate rules and regulations to carry out sections 81-1201.01 to 81-1201.20.

Source Laws 1986, LB 965, § 20.

81-1201.21 Job Training Cash Fund; created; use; investment.

(1) There is hereby created the Job Training Cash Fund. The fund shall be under the direction of the Department of Economic Development. Money may be transferred to the fund pursuant to subdivision (1)(b)(iv) of section 48-621 and from the Cash Reserve Fund at the direction of the Legislature. The department shall establish a subaccount for all money transferred from the Cash Reserve Fund to the Job Training Cash Fund on or after July 1, 2005. Any unexpended or unobligated balance remaining within such subaccount on July 1, 2014, shall be transferred by the State Treasurer to the Cash Reserve Fund no later than July 10, 2014. Any obligated amount not transferred from the subaccount that remains unexpended on July 1, 2013, shall be transferred by the State Treasurer to the Cash Reserve Fund no later than December 31, 2015.

(2) The department shall use the Job Training Cash Fund to provide reimbursements for job training activities, including employee assessment, preemployment training, on-the-job training, training equipment costs, and other reasonable costs related to helping industry and business

locate or expand in Nebraska, or to provide upgrade skills training of the existing labor force necessary to adapt to new technology or the introduction of new product lines.

(3) The department shall establish a subaccount within the fund to provide job training grants targeted to small employers, rural employers, and poverty area employers meeting one of the following criteria: (a) Employ twenty-five or fewer employees, (b) located in rural areas of Nebraska, or (c) located in areas of high concentration of poverty within the corporate limits of a city or village consisting of one or more contiguous census tracts, as determined by the most recent federal decennial census, which contain a percentage of persons below the poverty line of greater than thirty percent, and all census tracts contiguous to such tract or tracts, as determined by the most recent federal decennial census. The department shall calculate the amount of prior year investment income earnings accruing to the fund and allocate such amount to the subaccount for small, rural, or poverty area employer grants.

(4) Any money in the fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

Source Laws 1989, LB 305, § 3; Laws 1994, LB 1066, § 107; Laws 1995, LB 1, § 15; Laws 2000, LB 953, § 11; Laws 2005, LB 427, § 1; Laws 2007, LB322, § 27; Laws 2008, LB956, § 1; Laws 2009, LB316, § 22. May 20, 2009

Cross Reference

Nebraska Capital Expansion Act, see section 72-1269.

Nebraska State Funds Investment Act, see section 72-1260.

81-1201.22 Administrative Cash Fund; created; use; investment.

(1) There is hereby created the Administrative Cash Fund to be administered by the department. Revenue from the following sources shall be remitted to the State Treasurer for credit to the fund:

- (a) Fees charged for the sale of department publications or subscription to publications;
- (b) Fees charged for the sale of Nebraska items promoting economic development of the state, including travel and tourism;
- (c) Deposits charged for the temporary use of Nebraska items promoting economic development of the state, including travel and tourism;
- (d) Fees charged for attendance and participation in department-sponsored conferences, training sessions, and other special events;
- (e) Money collected from nondepartment sources in connection with cooperative funding of advertising, marketing, promotional, or consulting activities; and
- (f) Money received by the department in the form of gifts, grants, reimbursements, or appropriations from any source intended to be used by the department for carrying out the provisions of Chapter 81, article 12.

(2) Revenue from the fund may be expended for the following purposes:

- (a) Production and distribution costs of department publications;
- (b) Purchase of items promoting economic development of the state, including travel and tourism, intended for sale;
- (c) Reimbursement of deposits collected for the temporary use of promotional items;
- (d) Payment of costs in connection with department-sponsored conferences, training sessions, and other special events;
- (e) Payment of costs of advertising, marketing, promotional, or consulting activities in cooperative funding partnerships with nondepartment organizations; and

(f) Payment of costs for which fund revenue has been received and which are related to department activities in Chapter 81, article 12.

(3) Any money in the fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

Source Laws 1994, LB 1194, § 19; Laws 1995, LB 7, § 122.

Cross Reference

Nebraska Capital Expansion Act, see section 72-1269.

Nebraska State Funds Investment Act, see section 72-1260.

81-1202 Job training grant, defined.

For purposes of sections 81-1202 to 81-1210, job training grant means a grant from the Job Training Cash Fund or any nonfederal funding source within the Department of Economic Development awarded by the department.

Source Laws 1995, LB 326, § 1; Laws 2008, LB956, § 2. July 18, 2008

81-1203 Job training grant; business plan; project criteria; partners.

(1) A business applying for a job training grant shall submit a business plan to the Department of Economic Development which includes, but is not limited to:

- (a) The number of jobs to be created or the number of existing positions that will be retrained;
- (b) The nature of the business and the type of jobs to be created or positions to be retrained;
- (c) The estimated wage levels of the jobs to be created or positions to be retrained; and
- (d) A program schedule for the job training project.

(2) A business applying for a job training grant must demonstrate that the job training project to be conducted pursuant to the grant meets the following criteria:

- (a) The wage level of the jobs created will meet the local prevailing average;
- (b) The jobs created will diversify the local economy;
- (c) The goods or services produced by the company will be export-oriented;
- (d) Seventy-five percent of the jobs created will be full-time jobs; and
- (e) The new jobs will be created within three calendar years.

(3) A business applying for a job training grant may partner with a learning community coordinating council or school district and at least one private, nonprofit organization whose purpose is providing basic job and life skills training to individuals in high-poverty areas. Such projects shall be focused on job training and job creation for persons residing in high-poverty areas within the boundaries of the partnering learning community or school district. The application shall specify the role of the partnering coordinating council or school district and the private, nonprofit organization in identifying and training potential job applicants for the applicant business. For purposes of this subsection: (a) High-poverty area means an area consisting of one or more contiguous census tracts, as determined by the most recent federal decennial census, which contain a percentage of persons with incomes below the poverty line of greater than thirty percent, and all census tracts contiguous to such tract or tracts, as determined by the most recent federal decennial census; and (b) private, nonprofit organization means an organization whose purpose is providing basic job and life skills training to individuals in need of such training.

Source Laws 1995, LB 326, § 2; Laws 2008, LB1154, § 27. July 18, 2008

81-1204 Job training grant; approval; limitations.

Except as otherwise provided in this section, the Department of Economic Development shall not approve a job training grant which exceeds an average expenditure of five thousand dollars per job created if the proposed wage levels do not exceed thirty thousand dollars per year or which exceeds an average expenditure of ten thousand dollars per job if the proposed wage levels exceed thirty thousand dollars per year.

The Department of Economic Development may approve a job training grant up to ten thousand dollars per job created if the proposed wage levels do not exceed thirty thousand dollars per year or a job training grant up to fifteen thousand dollars per job if the proposed wage levels exceed thirty thousand dollars per year, if the application is approved with provisions described in subsection (3) of section 81-1203.

Source Laws 1995, LB 326, § 3; Laws 2008, LB1154, § 28. July 18, 2008

81-1204.01 Training services; priority to community college areas.

Whenever practicable, the Department of Economic Development shall give priority consideration to training services offered by community college areas.

Source Laws 2008, LB956, § 3. July 18, 2008

81-1204.02 Repealed. Laws 1982, LB 592, § 2.

81-1205 Job training grant; reports required; department; duties.

A business which is awarded a job training grant shall provide annual performance reports to the Department of Economic Development and a final performance report upon the completion of the project. The department shall provide an annual report by December 1 of each year to the Appropriations Committee of the Legislature. The report shall include information on each active grant, including specific information regarding the number of positions to be trained, whether new or existing employees are to be trained, the length of time that the project has been active, the amount of funding committed to the project, the amount of funding paid out to date, and the projected completion date. The report shall also provide information on grants closed during the reporting year, including the total number of employees trained, whether new or existing employees were trained, total project expenditures, and the duration time of the project. The department shall also provide information summarizing the use of community college areas to provide training services and list specific projects where a community college area is providing all or a component of the training services. If private or inhouse training services are used, the department shall provide information regarding the name of the private or inhouse training service and the qualifications of the training service.

Source Laws 1995, LB 326, § 4; Laws 2008, LB956, § 4. July 18, 2008

81-1206 Job training grants; monitor and audit project.

The Department of Economic Development shall monitor the progress of job training projects conducted pursuant to job training grants. As deemed necessary, the department may conduct a site audit of job training projects and review business records pertaining to the job training project.

Source Laws 1995, LB 326, § 5.

81-1207 Job training grant; repayment required; when.

If a business which receives a job training grant creates fewer jobs than stated in the business plan, the business shall repay the job training grant as provided in this section. If less than fifty percent of the proposed jobs are created, one hundred percent of the grant shall be repaid. If fifty percent or more but less than seventy percent of the proposed jobs are created, fifty percent of the grant shall be repaid. If seventy percent or more but less than ninety percent of the proposed jobs are created, twenty-five percent of the grant shall be repaid. If ninety percent or more of the proposed jobs are created, no repayment is required.

Source Laws 1995, LB 326, § 6.

81-1208 Job training grant; relocation, abandonment, or sale; effect.

If a business relocates or abandons its site during the grant disbursement period, the disbursements made to the business shall be immediately due and payable to the Department of Economic Development. If a business is sold during the grant disbursement period, the disbursements made to the business shall be immediately due and payable to the department unless the purchaser agrees to carry out the terms and conditions of the business plan.

Source Laws 1995, LB 326, § 7.

81-1209 Job training grant; repayments; credit to fund.

The Department of Economic Development shall remit repayments of job training grants due to noncompliance to the State Treasurer for credit to the Job Training Cash Fund.

Source Laws 1995, LB 326, § 8.

81-1210 Job training grant; rules and regulations.

The Department of Economic Development shall adopt and promulgate rules and regulations to govern the award and disbursement of job training grants.

Source Laws 1995, LB 326, § 9.

81-1211 Tourist Promotion Fund; created; purpose; investment.

All funds obtained from the sale of tourist promotion items shall be remitted to the State Treasurer for credit to the Tourist Promotion Fund which is hereby established. The Department of Economic Development shall make expenditures from such fund to promote and develop the tourist potential of this state. Any money in the fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

Source Laws 1972, LB 1465, § 1; Laws 1975, LB 351, § 1; Laws 1977, LB 511, § 1; Laws 1995, LB 7, § 104; R.S.1943, (1996), § 81-815.45; Laws 1998, LB 922, § 409; Laws 2000, LB 885, § 1.

Cross Reference

Nebraska Capital Expansion Act, see section 72-1269.

Nebraska State Funds Investment Act, see section 72-1260.