

**Application Instructions for Recovery Zone Economic Development Public Infrastructure Bond Volume Cap Allocation**

The information requested below will be used by the Nebraska Department of Economic Development to evaluate applications for allocations of Recovery Zone Economic Development Public Infrastructure Bond volume cap authority. Department personnel will review all applications and will make recommendations to the Department Director. The Director will forward his recommendations to the Governor’s office, which upon review of such recommendations will determine all allocations of volume cap authority. Any questions should be addressed to the Nebraska Department of Economic Development, P.O. Box 94666 – 301 Centennial Mall South, Lincoln, NE 68509-4666, phone (402) 471-3111 or (800) 426-6505. Email inquiries can be directed to the attention of Gary Hamer or Stew Jobses at the following addresses: [gary.hamer@nebraska.gov](mailto:gary.hamer@nebraska.gov), or [stew.jobses@nebraska.gov](mailto:stew.jobses@nebraska.gov).

**County and Local Government applicants are responsible for determining whether each is an eligible issuer of the Recovery Zone Economic Development Bonds. Federal ARRA transparency requirements may apply.**

**Application for Recovery Zone Economic Development Bond Volume Cap Allocation**

**Amount of Allocation Requested: \$ \_\_\_\_\_**

---

APPLICANT INFORMATION

Applicant \_\_\_\_\_

Contact Person \_\_\_\_\_ DUNS # \_\_\_\_\_

Address \_\_\_\_\_

Daytime Telephone ( ) \_\_\_\_\_ Email address: \_\_\_\_\_

---

PROJECT CRITERIA

1. Please describe in reasonable detail the project to be financed: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_.

2. Type of Project (check one):
- a. expenditures for purchase of property \_\_\_\_\_
  - b. expenditures relating to construction or improvement of public infrastructure \_\_\_\_\_
  - c. expenditures relating to construction of public facilities \_\_\_\_\_
  - d. expenditures for job training and educational programs \_\_\_\_\_

3. Provide a narrative description of the project. The narrative description should include the following elements:
- a. Include land acreage
  - b. proposed buildings and/or land
  - c. equipment required
  - d. users of the project

4. Development Team

For each participant listed below, provide the full name of the firm and/or individual, their street address, city, state, zip code, telephone number, facsimile number and the name of a contact person. Please identify which of the following they represent.

- a. Engineer
- b. General Contractor
- c. Issuer Counsel
- d. Bond Counsel
- e. Consultant (if any)
- f. Underwriter
- g. Bond Trustee

5. Project Readiness

- a. Estimated start date of construction: \_\_\_\_\_
- b. Estimated completion date: \_\_\_\_\_
- c. Do you have final plans and specifications: \_\_\_\_\_ YES \_\_\_\_\_ NO
- d. Do you have a signed construction contract: \_\_\_\_\_ YES \_\_\_\_\_ NO
- e. Have you received all governmental permits and approvals: \_\_\_\_\_ YES \_\_\_\_\_ NO

6. Could this project be financed without an allocation of Recovery Zone Economic Development Bond volume cap authority? \_\_\_\_\_ YES \_\_\_\_\_ NO

7. Has the applicant designated the site of the project as a Recovery Zone? \_\_\_\_\_ YES \_\_\_\_\_ NO If "yes", please provide a copy of the ordinance or resolution of the issuer making such designation. If "no", when does the applicant expect to make such designation? \_\_\_\_\_

8. Why is the project area in distress (i.e. increase in unemployed, low income, loss of population etc.):

---

---

---

Sources of information:

County Unemployment rate – <http://www.dol.nebraska.gov/nwd/iinfolinkanimated.html>

Unemployed persons in county – <http://www.dol.nebraska.gov/nwd/center.cfm?PRICAT=3&SUBCAT=4F>

Loss of population in project county – <http://www.neded.org/files/research/stathand/bsect4b.htm>

9. Please provide the following if available:

- a. Opinion of bond counsel indicating that the issuer is eligible to issue Recovery Zone Economic Development Bonds and that the project is eligible to be financed with the proceeds of such bonds.
- b. Written funding commitments or other evidence of long-term and interim financing

10. Does the Applicant expect the issuer to issue bonds by 7/1/2010? \_\_\_\_\_ Yes \_\_\_\_\_ No

11. Projected Sources and Uses of Funds

Uses of Funding	Sources of Funding		
	Bank	Bond Proceeds	Public
Site Improvements			
Structure			
Equipment			
Reserves			
Costs of Issuance			
TOTALS			
<b>TOTAL PROJECT COSTS</b>			<b>\$</b>
Committed?	Yes/No	Yes/No	Yes/No

12. Describe any layoffs, reduction in hours, or loss of major employers in your region over the last two years:

---



---

Were any such layoffs or losses within the designated or to be designated Recovery Zone: \_\_\_\_ YES \_\_\_\_ NO

13. If a local government, indicate the distance (miles) from a major job market: \_\_\_\_ mi.

14. Explain how the project may increase the number, or improve the quality, of existing jobs in the area:

---



---



---

15. Describe any economic impacts expected to occur following completion of the project:

---



---



---

16. Describe the support from the business and general community for the project: \_\_\_\_\_

---



---



---

17. Describe how the project may encourage other investment in complimentary or supporting industries?

---



---

---

18. Other comments or information that may be useful in evaluating the project and the request for volume cap:

---

---

---

---

**Signature of Applicant**

---

**Date**

NOTES: